

## KEY INVESTOR INFORMATION

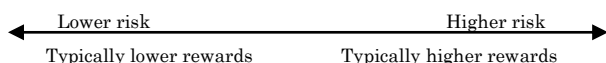
This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

**ALINEA GLOBAL – CLASS A**  
**(ISIN: LU0908524779)**  
 a sub-fund of **HALLEY SICAV**  
**Management Company: Andbank Asset Management Luxembourg**

### OBJECTIVES AND INVESTMENT POLICY

- The sub-fund seeks to achieve medium to long-term capital appreciation, with added emphasis on the protection of capital during unfavorable market conditions.
- The risk exposure to the market fluctuations is medium.
- No more than 60% will be invested in equities. The remainder may be invested in debt securities and/or in money market instruments. No more than 10% of its net assets will be invested in units of other UCITS and/or UCIs.
- The sub-fund may use financial derivative instruments such as warrants, futures, options, swaps and forwards on currencies, interest rates and transferable securities (maximum exposure: 100%).
- *Recommendation: this sub-fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.*
- Shareholders may redeem shares on demand, on a daily basis.
- Non-distribution shares: any income generated by the sub-fund is reinvested.
- Please note that transaction costs may have material impact on performance.

### RISK AND REWARD PROFILE



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- This indicator is based on benchmarks historical performance data based on the last 5 years volatility and places the sub-fund in category 4. Historical data used may not be a reliable indication of the future risk profile of the sub-fund.
- The sub-fund is in a medium risk category because investments in equity are limited to 60%, remaining assets are invested in fixed income and/or cash equivalent.
- This category is not guaranteed to remain unchanged and may shift over time, depending on market conditions, or opportunities.
- The lowest category does not mean a risk-free investment.

The sub-fund is subject to the following risks:

- **Currency risk:** the risk that an investment's value will be affected by changes in exchange rates.
- **Use of derivatives:** derivatives are used to contribute to obtain, increase or reduce exposure to underlying assets.

### CHARGES

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	3%
<b>Exit charge</b>	None
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the sub-fund over a year	
<b>Ongoing charge</b>	1.78%
Charges taken from the sub-fund under certain specific conditions	
<b>Performance fee</b>	15% of the performance in excess of the 3 month EURIBOR return. No performance fee has been paid for the year ended 31 December 2013.

The **entry charge** shown is a maximum figure. In some cases you might pay less; you can find this out from your sales agent or financial advisor.

The ongoing charge figure shown is based on the expenses paid for the year ending 31 December 2013. This figure may vary from year to year. It excludes:

- Performance Fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

**For more information about charges, please refer to the fund's prospectus available at the registered office of the fund, and on the following website: [www.andbank.lu](http://www.andbank.lu).**

## PAST PERFORMANCE

- Past performance should not be considered an indicator of future performance.
- The calculation of past performance includes ongoing charges and possible performance fee but does not include entry charge.
- There is insufficient data to provide a useful indication of past performance.
- The sub-fund and Class A were launched on 28 March 2013.
- The currency of the sub-fund and Class A is the EUR.

## PRACTICAL INFORMATION

- The Custodian of the fund is KBL European Private Bankers SA.
- Copies of the prospectus and of the last annual and semi-annual reports of the entire fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the fund: 7A, rue Robert Stümper, L-2557 Luxembourg, and on the following website: [www.andbank.lu](http://www.andbank.lu).
- The tax legislation in Luxembourg may have an impact on your personal tax position.
- The assets and liabilities of each sub-fund of HALLEY SICAV are segregated.
- You have the right to convert your investment in the sub-fund for shares of the same Class of another sub-fund of HALLEY SICAV under the conditions described in the fund's prospectus.
- Andbank Asset Management Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This sub-fund is authorised in Luxembourg and regulated by the CSSF.

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This key investor information is accurate as at 19 February 2014.